

For Translation Purposes Only

June 1, 2021

For Immediate Release

United Urban Investment Corporation
Ikuo Yoshida
Executive Officer
(Securities Code: 8960)

Asset Management Company:
Japan REIT Advisors Co., Ltd.
Norimasa Gaun
President and CEO
Inquiries:
Takehide Sasaki
Chief Financial Officer
TEL: +81-3-5402-3680

Notice Concerning Change of the Tenant (Shin-Narashino Logistics Center II)

United Urban Investment Corporation (“United Urban”) hereby announces a change of the tenant of its property, “Shin-Narashino Logistics Center II” (the “Property”) as follows. Under the current lease agreement with United Urban, the status of the current tenant (Note 1) and its right and obligation will be succeeded to OPAL Co., Ltd. (Note 2).

(Notes)

1. Undisclosed, due to unavoidable circumstances where the consent for the disclosure has not been obtained from the tenant.
2. OPAL Co., Ltd. is a split new company of the current tenant.

1. Outline of the Property

- (a) Name of the Property : Shin-Narashino Logistics Center II
- (b) Leased area : 12,598.46m²
(The percentage of the leased area against the Property’s leasable area: 100.0%)
(The percentage of the leased area against United Urban’s total leasable area: 0.8% (Note 1))
- (c) Name of the current tenant : Undisclosed (Note 2)
- (d) Name of the new tenant : OPAL Corporation., Ltd.
- (e) The succession date of the : June 1, 2021
lease agreement

(Notes)

1. The percentage is calculated on the leased area against the total leasable area of the properties owned by United Urban as of April 30, 2021 (1,541,532.28m²).
2. Not disclosed, due to unavoidable circumstances where the consent for the disclosure has not been obtained from the tenant.

2. Outlook of Operating Condition

United Urban’s right and obligation on the lease agreement remains unchanged, therefore there will be no effect on the operating condition of United Urban.